




PMEX UPDATE


BUY	
	CRUDE10-OC24
75.17	0.87%
Expiry	19/Sep/24
Remaining	21 Days
Entry	74.92 - 74.96
Stoploss	74.38
Take Profit	75.52 - 75.68


SELL	
	NGAS1K-OC24
2.0530	-2.10%
Expiry	25/Sep/24
Remaining	27 Days
Entry	2.077 - 2.069
Stoploss	2.10
Take Profit	2.036 - 2.022


SELL	
	GO10Z-DE24
2,537.85	0.00%
Expiry	26/Nov/24
Remaining	89 Days
Entry	2544 - 2543
Stoploss	2552.63
Take Profit	2534 - 2530


SELL	
	SL10-DE24
29.76	0.45%
Expiry	26/Nov/24
Remaining	89 Days
Entry	29.833 - 29.814
Stoploss	30.05
Take Profit	29.632 - 29.558


SELL	
	PLATINUM5-OC24
942.45	0.55%
Expiry	26/Sep/24
Remaining	28 Days
Entry	942 - 941
Stoploss	947.10
Take Profit	938 - 936


SELL	
	COPPER-DE24
4.2058	-0.29%
Expiry	26/Nov/24
Remaining	89 Days
Entry	4.1942 - 4.1901
Stoploss	4.22
Take Profit	4.1777 - 4.1694


BUY	
	ICOTTON-DE24
69.45	1.31%
Expiry	22/Nov/24
Remaining	85 Days
Entry	69.35 - 69.41
Stoploss	69.14
Take Profit	69.69 - 69.81

BUY	
	DJ-SE24
41,446	0.65%
Expiry	19/Sep/24
Remaining	21 Days
Entry	41462 - 41489
Stoploss	41338.04
Take Profit	41566 - 41601

SELL	
	SP500-SE24
5,625	0.26%
Expiry	19/Sep/24
Remaining	21 Days
Entry	5613 - 5609
Stoploss	5632.14
Take Profit	5596 - 5585

SELL	
	NSDQ100-SE24
19,461	0.23%
Expiry	19/Sep/24
Remaining	21 Days
Entry	19410 - 19389
Stoploss	19491.69
Take Profit	19340 - 19308

BUY	
	GOLDUSDJPY-OC24
145.36	0.55%
Expiry	26/Sep/24
Remaining	28 Days
Entry	144.94 - 145.06
Stoploss	144.56
Take Profit	145.23 - 145.74

SELL	
	GOLDEURUSD-OC24
1.1077	-0.39%
Expiry	26/Sep/24
Remaining	28 Days
Entry	1.1074 - 1.1069
Stoploss	1.11
Take Profit	1.1047 - 1.1041

Major Headlines

Oil steady as Libyan supply woes counter modest US stock draw
Oil prices steadied on Thursday, after two losing sessions as supply concerns over Libya returned, while a smaller-than-expected draw in U.S. crude inventories sapped demand expectations. Brent crude futures had edged up 3 cents, or 0.04%, to \$78.68 a barrel by 1024 GMT, while U.S. West Texas Intermediate crude futures were up 15 cents, or 0.2%, at \$74.67 Both contracts lost more than 1% on Wednesday, after data showed U.S. crude inventories last week fell [see more...](#)

Gold prices rise, keep record highs in sight as inflation test
Gold prices rose in Asian trade on Thursday, staying close to record highs as a rebound in the dollar cooled ahead of key inflation data that is likely to factor into the outlook for interest rate cuts. Some safe haven demand also buoyed bullion prices, [see more...](#)

Asia stocks fall as Nvidia rattles tech, but overall losses limited
Asian stocks retreated on Thursday, pressured chiefly by losses in the technology sector following underwhelming guidance from market darling Nvidia, although expectations of lower interest rates helped limit overall losses. Declines in the tech sector were also relatively muted, given that NVIDIA Corporation (NASDAQ:NVDA) still beat expectations with its quarterly earnings. Analysts were seen maintaining a bullish stance on the firm. Regional markets took a weak [see more...](#)

USD/JPY consolidates below 145.00 as US PCE inflation takes
The USD/JPY pair trades sideways below the crucial resistance of 145.00 in Thursday's European session. The asset struggles for direction as investors await the United States (US) Personal Consumption Expenditure inflation (PCE) report for July, which will be published on Friday [see more...](#)

EUR/USD slides below 1.1100 on US Dollar's recovery
EUR/USD extends its downside below the crucial support of 1.1100 in European trading hours. The shared currency pair weakens on the Euro's (EUR) underperformance against its major peers as traders seem to be certain that the European Central Bank (ECB) will cut interest rates in September. A sharp slowdown in price pressures in Spain and six important German states has boosted ECB September rate cut bets. The Annual Harmonized Index of Consumer Prices [see more...](#)

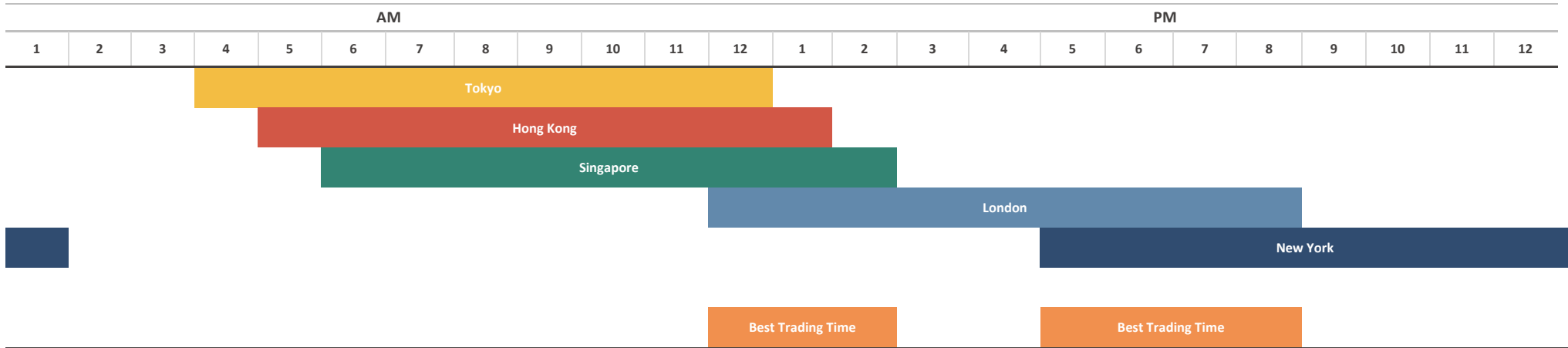
US Dollar consolidates ahead of key US economic data
The US Dollar (USD) trades broadly unchanged on Thursday, easing somewhat against most of its peers, failing to extend Wednesday's gains. The USD faces two days of a busy US economic calendar, with some data having the potential to be market-moving. [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
CB Consumer Confidence (Aug)	27-Aug-24	7:00 PM	USD	High volatility	103.3	100.9	100.3
Crude Oil Inventories	28-Aug-24	7:30 PM	USD	High volatility	0.846M		-4.649M
German CPI (MoM) (Aug)	29-Aug-24	5:00 PM	EUR	High volatility		0.00%	0.30%
GDP (QoQ) (Q2)	29-Aug-24	5:30 PM	USD	High volatility		2.80%	1.40%
Initial Jobless Claims	29-Aug-24	5:30 PM	USD	High volatility		234K	232K

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.35
- JPY/PKR: 1.92

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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